



# Contents

- Directors Report
- Auditors Report
- Financial Statements

## Corporate Information

### Corporate Office

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400098

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**Email** – [info@centrum.co.in](mailto:info@centrum.co.in)  
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# Directors Report

## DIRECTORS' REPORT

To  
The Members,  
CENTRUM INVESTMENT ADVISORS LIMITED

Your Directors are pleased to present their Seventh Annual Report together with the Audited Financial Statements for the period ended March 31, 2022.

### FINANCIAL PERFORMANCE AND STATE OF COMPANY AFFAIRS

(Rs. Lakhs)

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Gross Income	2,170.08	1,599.52
Profit/ (Loss) before tax	47.48	13.88
Less: Taxation Expenses	22.42	4.37
Profit /(Loss) after tax	25.06	9.51
Add: Other comprehensive income/(loss) for the year	-0.85	(1.49)
Total Comprehensive Income of the Year	24.21	8.02

### TRANSFER TO RESERVES

The Company has not transferred any amount to General Reserves.

### DIVIDEND

With a view to conserve the resources, the Directors decided not to recommend any dividend for the Financial Year 2021-22.

### SHARE CAPITAL

There was no change in the share capital of the Company.

### SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any subsidiary, joint venture and associate company and therefore, disclosure in Form AOC-1 is not applicable.

### MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments affecting the financial position of the Company between the end of financial year and date of the report.

### DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. S. Ganashyam (DIN: 02370933), Director of the Company would be retiring by rotation from the Directorship of the Company at the ensuing Annual General Meeting and being eligible, had offered his candidature for re-appointment as Director of the Company.

### **MEETINGS OF THE BOARD**

Four (4) meetings of the Board were held during the period under review, viz on May 24, 2021, July 29, 2021, October 19, 2021 and January 17, 2022.

The name of Members of the Board, their attendance at the Board Meetings are as under:

<b>Name of Director</b>	<b>Number of Meetings eligible to attend</b>	<b>Number of Meetings attended</b>
<b>S. Ganashyam</b>	<b>4</b>	<b>4</b>
<b>Arpita Vinay</b>	<b>4</b>	<b>4</b>
<b>Sandeep Nayak</b>	<b>4</b>	<b>4</b>

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 (the "Act").

### **PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEE GIVEN, AND SECURITIES PROVIDED**

Details of loans, guarantees and investments have been disclosed in the Financial Statements.

### **RELATED PARTY TRANSACTIONS**

All related party transactions entered during the period under review were on arm's length basis and in the ordinary course of business. Further, there were no materially significant related party transactions entered into by the Company. Accordingly, furnishing particulars of contracts or arrangements with related parties referred to in section 188(1) along with the justification for entering into such contracts or arrangements in Form AOC-2 is not required.

### **AUDITORS AND AUDITORS' REPORT**

M/s. Ketan Negandhi & Associates, Chartered Accountants (Firm Registration No. 116834W), were appointed in the 3rd Annual General Meeting as Statutory Auditors of the Company for the term commencing from the conclusion of the 3<sup>rd</sup> Annual General Meeting till the conclusion of the 8<sup>th</sup> Annual General Meeting of the Company to be held in the year 2023.

There are no observations/ qualifications of the Auditors in their report for the FY 2021-22.

Further, there were no frauds reported by auditors under sub-section (12) of section 143.

### **SECRETARIAL AUDIT**

The provisions of Section 204 of the Companies Act, 2013, relating to submission of Secretarial Audit Report are not applicable to the Company.

### **COST AUDITOR**

The provisions of Section 148(3) of the Companies Act, 2013 are not applicable to the Company.

### **RISK MANAGEMENT POLICY**

The Company has its Risk Management Policy in place. With ups and downs, volatility and fluctuations in the financial business in which the Company operates, Company is exposed to various risks and uncertainties in the normal course of business. Since such variations can cause deviations in the results from operations and affect the financials of the company, the focus on risk management continues to be high.

Centrum's risk management strategy has product neutrality, speed of trade execution, reliability of access and delivery of service at its core. Multiple products and diverse revenue streams enable the Company to ensure continued offering of customized solutions to suit clients' needs at all times. In the opinion of the Board, during the financial year 2019-20, the Board has not noticed any elements of risk which may threaten the existence of the Company.

### **INTERNAL FINANCIAL CONTROL AND ADEQUACY**

The internal financial controls with reference to financial statements as designed and implemented by the Company are adequate. During the financial year under review, no material or serious observations were received from the statutory auditors of the Company for inefficiency or inadequacy of such controls.

### **DISCLOSURES BY DIRECTORS**

The Directors on the Board have submitted notice of interest under Section 184(1) and intimation under Section 164(2).

### **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in **Annexure A**.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Based on the framework of internal financial controls established and maintained by the Company, the Board is of the opinion that the Company's internal financial controls are adequate and effective.

Pursuant to Section 134 of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) they have prepared the annual accounts on a going concern basis;

- (e) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**CORPORATE SOCIAL RESPONSIBILITY**

Provisions of Section 135 of the Act concerning the constitution of Corporate Social Responsibility Committee and related matters were not applicable to the Company for FY 2021-22.

**CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

In view of the nature of activities which are being carried out by the Company, Rules 2A and 2B of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively are not applicable to the Company.

Details of foreign exchange earnings and outgo are as below:

<b>Particulars</b>	<b>2021-22 (Rs.)</b>	<b>2020-21 (Rs.)</b>
Foreign exchange earned in terms of actual inflows	Nil	Nil
Foreign exchange outgo in terms of actual outflows	29,99,700	Nil

**HUMAN RESOURCE AND EMPLOYEE RELATIONSHIP**

The Company has a “Policy for Prevention, Prohibition and Redressal of Sexual Harassment at Workplace” and has also constituted an Internal Complaints Committee (ICC).

During the period under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**EXTRACT OF ANNUAL RETURN**

The Annual Return of the Company as on March 31, 2022, in Form MGT-7 in accordance with Section 92(3) of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules, 2014, shall be available on the website of the Company at [www.centrum.co.in](http://www.centrum.co.in)

**GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the period under review.

1. Details relating to Deposits covered under Chapter V of the Act;
2. Issue of equity shares with differential rights as to dividend, voting or otherwise;
3. Issue of equity shares (including sweat equity shares) and ESOS to employees of the Company under any scheme;
4. The Annual Report may be accessed on [www.centrum.co.in](http://www.centrum.co.in).

No significant or material orders were passed by the Regulators or Courts or Tribunals which will impact the going concern status and Company’s operations in future.

There was no instance of non-exercising of voting rights in respect of shares purchased directly by the employees under a scheme pursuant to section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debenture) Rules, 2014 and hence no information has been furnished.

#### **ACKNOWLEDGEMENTS**

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the period under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff during the period under review. Your Directors look forward to the continued support of all stakeholders in the future.

**By order of the Board  
For Centrum Investment Advisors Limited**

**S. Ganashyam  
Director  
DIN: 02370933**

**Arpita Vinay  
Director  
DIN: 06940663**

**Place: Mumbai  
Date: May 05, 2022**

*Note: Annexure 1 does not form a part of this report. The same is duly filed with MCA and circulated amongst members of the Company as per the relevant provisions. A copy of the same can be obtained on request.*



# Financial Statements

**Centrum Investment Advisors Limited**  
**Balance Sheet as at 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended 31-Mar-22	Year ended 31-Mar-21
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant & equipment & Intangible assets	2	358.75	400.50
Financial assets			
(i) Loans	3	-	114.81
Deferred Tax Asset (Net)	4	-	5.70
Other Non-Current Assets	5	169.55	54.61
		<u>528.30</u>	<u>575.62</u>
<b>Current assets</b>			
Financial assets			
(i) Trade receivables	6	72.96	19.70
(ii) Cash and cash equivalents	7	175.16	268.73
(iii) Other financial assets	3	-	-
Other current assets	8	23.14	43.50
		<u>271.26</u>	<u>331.93</u>
<b>Total</b>		<b><u>799.56</u></b>	<b><u>907.55</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	9	211.30	211.30
Other equity	10	421.17	396.97
		<u>632.47</u>	<u>608.27</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Employee benefit obligations	11	48.36	32.63
Deferred Tax Liabilities	4	16.43	-
		<u>64.79</u>	<u>32.63</u>
<b>Current liabilities</b>			
Financial liabilities			
(i) Trade Payables	12		
(a) total Outstanding dues of Micro Enterprises and Small Enterprises		-	-
(b) total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises		5.92	155.78
(ii) Other financial liabilities	13	0.93	5.04
Employee benefit obligations	11	64.62	73.39
Other current liabilities	14	30.83	32.43
		<u>102.30</u>	<u>266.64</u>
<b>Total</b>		<b><u>799.56</u></b>	<b><u>907.54</u></b>

The accompanying notes are an integral part of these financial statements

As per our report of even date

**For Ketan Negandhi & Associates**  
**Chartered Accountants**  
**ICAI Firm registration number: 116834W**

**For and on behalf of Centrum Investment Advisors Limited**

**Proprietor**  
**Date: May 05, 2022**  
**Place : Mumbai**  
**UDIN 22102241AILDHN9414**

**Arpita Vinay**  
**Director**  
**DIN :06940663**

**S Ganashyam**  
**Director**  
**DIN : 02370933**

**Centrum Investment Advisors Limited**  
**Statement of Profit and Loss for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Year ended 31-Mar-22	Year ended 31-Mar-21
<b>Income</b>			
Revenue from operations	15	2,162.84	1,580.11
Other Income	16	7.25	19.42
<b>Total Income</b>		<b>2,170.08</b>	<b>1,599.52</b>
<b>Interest Income</b>			
Employee benefit expenses	17	639.22	429.67
Depreciation and amortisation expense	18	44.30	21.17
Finance costs	19	0.94	0.20
Other expenses	20	1,438.14	1,134.60
<b>Total expenses</b>		<b>2,122.60</b>	<b>1,585.64</b>
<b>Profit/(Loss) before tax</b>		<b>47.48</b>	<b>13.88</b>
Income tax expense	21		
Current tax		-	4.61
Deferred Tax		22.42	(0.25)
<b>Profit/(Loss) for the year - A</b>		<b>25.06</b>	<b>9.52</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss			
I. Remeasurement of post employment benefit obligation		(1.14)	(2.00)
II. Income Tax relating to above items		0.29	(0.50)
<b>Other comprehensive income for the year - B</b>		<b>(0.85)</b>	<b>(1.49)</b>
<b>Total comprehensive income for the year (A+B)</b>		<b>24.21</b>	<b>8.02</b>
<b>Earning per Equity Share</b>			
Basic		1.15	1.22
Diluted		1.15	1.22

The accompanying notes are an integral part of these financial statements

As per our report of even date

**For and on behalf of Centrum Investment Advisors Limited**

**For Ketan Negandhi & Associates**

**Chartered Accountants**

**ICAI Firm registration number: 116834W**

**Proprietor**

**Date: May 05, 2022**

**Place : Mumbai**

**Arpita Vinay**

**Director**

**DIN :06940663**

**S Ganashyam**

**Director**

**DIN : 02370933**

**UDIN 22102241AILDHN9414**

**Centrum Investment Advisors Limited**  
**Statement of Changes in Equity for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

**A. Equity Share Capital**

As on 31-03-2022

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
211.30	-	211.30	-	211.30

As on 31-03-2021

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
211.30	-	211.30	-	211.30

**B. Other Equity**

31-03-2022

**Reserves and Surplus**

Particulars	Reserves and Surplus						Other items of Other Comprehensive Income (specify nature)	Total
	Share application money pending allotment	Capital Reserve	Securities Premium	Other Reserves (specify nature)	Retained Earnings	Revaluation Surplus		
Balance at the beginning of the current reporting period	-	-	338.73	-	58.24	-	-	396.97
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	338.73	-	58.24	-	-	396.97
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	24.21	-	-	24.21
Balance at the end of the current reporting period	-	-	338.73	-	82.42	-	-	421.17

**Centrum Investment Advisors Limited**  
**Statement of Changes in Equity for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

31-03-2021								
Particulars	Reserves and Surplus						Other items of Other Comprehensive Income (specify nature)	Total
	Share application money pending allotment	Capital Reserve	Securities Premium	Other Reserves (specify nature)	Retained Earnings	Revaluation Surplus		
Balance at the beginning of the current reporting period	-	-	-	-	50.21	-	-	50.21
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	50.21	-	-	50.21
Total Comprehensive Income for the current year	-	-	-	-	8.02	-	-	8.02
Dividends	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	338.73	-	-	-	-	338.73
Any other change (to be specified)	-	-	-	-	-	-	-	-
Balance at the end of the current reporting period	-	-	338.73	-	58.24	-	-	396.97

The accompanying notes are an integral part of these financial statements

For Ketan Negandhi & Associates  
Chartered Accountants  
ICAI Firm registration number: 116834W

For and on behalf of Centrum Investment Advisors Limited

Proprietor  
Date: May 05, 2022  
Place : Mumbai

Arpita Vinay  
Director  
DIN :06940663

S Ganashyam  
Director  
DIN : 02370933

UDIN 22102241AILDHN9414

**Centrum Investment Advisors Limited**  
**Cash Flow Statement for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	47.48	13.88
Adjustments for :		
Allowances for Doubtful Debts	(2.21)	0.00
Depreciation and amortisation	44.30	21.17
Interest Income	(7.25)	(19.42)
<b>Operating loss before working capital changes</b>	<b>82.32</b>	<b>15.64</b>
Adjustments for:		
(Increase )/ Decrease in Trade Receivables	(51.06)	14.38
(Increase)/Decrease in Other financial assets	-	-
(Increase )/ Decrease in other current assets	20.37	(14.98)
(Increase )/ Decrease in other assets	-	-
(Decrease)/Increase in Trade Payables	(149.87)	(0.34)
(Decrease)/Increase in Other current liabilities	(1.60)	24.56
(Decrease)/Increase in Other Financial liabilities	(4.12)	70.85
(Decrease)/Increase in Provisions	5.83	101.01
<b>Cash Generated from Operations</b>	<b>(98.12)</b>	<b>211.11</b>
Taxes Paid/Refund (Including tax deducted at source)	(114.94)	(48.00)
<b>Net cash used in Operating Activities ( A )</b>	<b>(213.07)</b>	<b>163.11</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Computer Software	-	(421.39)
Purchase of Computers from related Party	(1.84)	-
Purchase of Computers from Others	(0.72)	-
Interest Received	7.25	19.42
Payments / Receipts from Loans and Advances from related Party	114.81	(34.73)
<b>Net cash used in Investing Activities ( B )</b>	<b>119.50</b>	<b>(436.71)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Shares to related Party	-	161.30
Security premium received on issue of shares to related Party	-	338.73
<b>Net cash generated from Financing Activities ( C )</b>	<b>-</b>	<b>500.03</b>
Net Increase / (Decrease) in Cash and Cash Equivalents: (A+B+C)	<b>(93.57)</b>	<b>226.43</b>
Cash and Bank Balance		
As at the beginning of the Period	-	-
Cash in hand including foreign currencies	-	0.01
Balance with scheduled banks-current accounts	268.73	42.29
	268.73	42.30
<b>Closing cash and cash equivalents</b>	<b>175.16</b>	<b>268.73</b>
<b>As at the end of the year (refer note 7)</b>		
Cash in hand including foreign currencies	-	-
Balance with scheduled banks-Current accounts	175.16	268.73
<b>Closing cash and cash equivalents</b>	<b>175.16</b>	<b>268.73</b>

The above cash flow statements have been prepared under the indirect method setout in IND AS-7 'Statement of Cash Flows'.

The accompanying notes are an integral part of these financial statements

**For Ketan Negandhi & Associates**  
Chartered Accountants  
ICAI Firm registration number: 116834W

**For and on behalf of Centrum Investment Advisors Limited**

Proprietor  
Date: May 05, 2022  
Place : Mumbai

Arpita Vinay  
Director  
DIN :06940663

S Ganashyam  
Director  
DIN : 02370933

UDIN 22102241AILDHN9414

**Centrum Investment Advisors Limited**  
**Notes to the Financial Statements for the year ended and as at 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

2. Property, plant & equipment & Intangible assets

Particulars	Office Equipments	Computers	Computer Software	Total
<b>Gross Block</b>				
<b>As at 31st March, 2020</b>	<b>0.65</b>			<b>0.65</b>
Additions - March 21	-	2.22	419.18	421.39
Disposals - March 21	-			-
<b>As at 31st March, 2021</b>	<b>0.65</b>	<b>2.22</b>	<b>419.18</b>	<b>422.04</b>
Additions - March 22	-	2.56		2.56
Disposals - March 22	-	-		-
<b>As at 31 March, 2022</b>	<b>0.65</b>	<b>4.78</b>	<b>419.18</b>	<b>424.60</b>
<b>Accumulated Depreciation</b>				
<b>As at 31st March, 2020</b>	<b>0.38</b>	-		<b>0.38</b>
Additions - March 21	0.12	0.14	20.90	21.17
Disposals - March 21				-
<b>As at 31st March, 2021</b>	<b>0.50</b>	<b>0.14</b>	<b>20.90</b>	<b>21.55</b>
Additions - March 22	0.14	2.26	41.92	44.32
Disposals - March 22	-			-
<b>As at 31 March, 2022</b>	<b>0.64</b>	<b>2.40</b>	<b>62.82</b>	<b>65.87</b>
<b>Net Block</b>				
<b>As at 31 March, 2022</b>	<b>0.01</b>	<b>2.38</b>	<b>356.36</b>	<b>358.75</b>
<b>As at 31st March, 2021</b>	<b>0.15</b>	<b>2.08</b>	<b>398.28</b>	<b>400.50</b>

Centrum Investment Advisors Limited  
Notes to the Financial Statements for the year ended 31st March 2022  
(All amounts in INR Lakhs, unless otherwise stated)

3. Loans (Unsecured, considered good unless otherwise stated)	As at 31-Mar-22	As at 31-Mar-21
<b>Current</b>		
Loans to others	-	-
<b>Non current</b>		
Loans to Related Parties*	-	115.00
Less: Loss Allowance for doubtful loans	-	(0.19)
<b>Total Current</b>	<u>-</u>	<u>-</u>
<b>Total Non-Current</b>	<u>-</u>	<u>114.81</u>

\*( Short term loan - Interest rate - 14%, Payable annually, Maturity date - 31st March,2021)

**Breakup of Security details**

Loans considered good - secured		
Loans considered good - unsecured	-	114.81
Loans which have significant increase in credit risk	-	-
Loans - credit impaired	-	-
	<u>-</u>	<u>114.81</u>
Less :Loss Allowance for doubtful loans		-
<b>Total Loans</b>	<u>-</u>	<u>114.81</u>

**Loans and Advances granted to Promotors , Directors , KMPs, and Related Parties**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding as on 31/03/2022	Amount of loan or advance in the nature of loan outstanding as on 31/03/2021
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	114.81

4. DEFERRED TAX ASSETS / LIABILITIES	As at 31-Mar-22	As at 31-Mar-21
<b>Opening Balance</b>	5.70	4.95
<b>Deferred Tax asset on account of :</b>		
Depreciation/Amortisation on property plant and equipments and Intangible assets		
Provision for Doubtful Debts	-	12.41
Provision for Employee Benefit Obligations	-	13.36
Provision for Expenses Payable	-	-
Carry Forwarded Tax Losses	-	-
<b>Deferred tax liability on account of:</b>		
Depreciation/Amortisation on property plant and equipments and Intangible assets	(9.47)	(21.17)
Provision for Doubtful Debts	(12.26)	-
Provision for Employee Benefit Obligations	(0.40)	-
Provision for Expenses Payable	-	-
Carry Forwarded Tax Losses	-	(3.85)
	<u>(16.43)</u>	<u>5.70</u>

**MOVEMENT IN DEFERRED TAX ASSETS AND LIABILITIES**

Particulars	Property, plant & equipment	Provision for Employee benefits	Carry forward losses	Provision for Doubtful Debts and others	Total
<b>As at 31st March 2020</b>	0.03	0.67	3.85	0.40	4.95
Charged / (Credited)					
- to profit or loss	(21.17)	12.86	(3.85)	12.41	0.25
- to other comprehensive income	-	0.50		-	0.50
<b>As at 31st March 2021</b>	<b>(21.15)</b>	<b>14.03</b>	<b>-</b>	<b>12.82</b>	<b>5.70</b>
Charged / (Credited)					
- to profit or loss	(9.47)	(0.69)	-	(12.26)	(22.42)
- to other comprehensive income	-	0.29	-	-	0.29
<b>As at 31st March 2022</b>	<b>(30.61)</b>	<b>13.62</b>	<b>-</b>	<b>0.56</b>	<b>(16.43)</b>



Centrum Investment Advisors Limited  
Notes to the Financial Statements for the year ended 31st March 2022  
(All amounts in INR Lakhs, unless otherwise stated)

<b>5. Other Non-Current Assets</b> (Unsecured, considered good unless otherwise stated)	<b>As at 31-Mar-22</b>	<b>As at 31-Mar-21</b>
Advance Tax [Net off Provision for Tax - Rs. Nil, (Previous year - Rs. 4.61)]	169.55	54.61
<b>Total</b>	<b>169.55</b>	<b>54.61</b>

<b>6. TRADE RECEIVABLES</b>	<b>As at 31-Mar-22</b>	<b>As at 31-Mar-21</b>
Trade Receivables considered good - Secured	-	-
Trade Receivables considered good - Unsecured Related Party	-	-
Trade Receivables considered good - Unsecured	75.17	19.70
Trade Receivables which have significant increase in Credit Risk	-	-
Trade Receivables - credit impaired	-	-
Less :Allowances for doubtful trade receivables	(2.21)	0.00
<b>Total</b>	<b>72.96</b>	<b>19.70</b>

Trade Receivables ageing schedule

**As on 31-03-2022**

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	70.75		2.21	-	-	72.96
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

**As on 31-03-2021**

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	17.61	2.09	-	-	-	19.70
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

<b>7. CASH AND CASH EQUIVALENTS</b>	<b>As at 31-Mar-22</b>	<b>As at 31-Mar-21</b>
Cash on hand	-	-
Balances with banks -In current accounts	175.16	268.73
<b>Total</b>	<b>175.16</b>	<b>268.73</b>

<b>8. OTHER CURRENT ASSETS</b>	<b>As at 31-Mar-22</b>	<b>As at 31-Mar-21</b>
Advance to employee	1.67	-
Balances with Government Authorities	-	37.05
Prepaid Expenses	13.27	4.31
Contract Assets	8.20	2.14
<b>Total</b>	<b>23.14</b>	<b>43.50</b>

Centrum Investment Advisors Limited  
Notes to the Financial Statements for the year ended 31st March 2022  
(All amounts in INR Lakhs, unless otherwise stated)

9. SHARE CAPITAL

	As at 31-Mar-22	As at 31-Mar-21
<b>Authorised Share Capital</b>		
25,00,000 (31-March-21: 25,00,000 ) equity shares of Rs. 10 each	250.00	250.00
<b>Total</b>	<b>250.00</b>	<b>250.00</b>
<b>Issued, subscribed and fully paid up Share Capital</b>		
21,13,000 (31-March-21: 21,13,000 ) equity shares of Rs. 10 each	211.30	211.30
<b>Total</b>	<b>211.30</b>	<b>211.30</b>

9.a Reconciliation of shares outstanding at the beginning and at the end of the year

Particulars	As at 31 March 2022		As at 31 March 2021	
	No of shares	Amount	No of shares	Amount
Balance as at the beginning of the year	21,13,000	211.30	21,13,000	211.30
Increase/Decrease during the year	-			
<b>Balance as at the end of the year</b>	<b>21,13,000</b>	<b>211.30</b>	<b>21,13,000.00</b>	<b>211.30</b>

9.b Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

9.c Particulars of shareholders holding more than 5% of aggregate shares

Particulars	As at 31 March 2022		As at 31 March 2021	
	No of shares	%	No of shares	%
Centrum Wealth Limited	10,77,630	51%		51%
Centrum Retail Services Limited	10,35,370	49%		49%

9.d Particulars of Shareholding of Promoters

Shares held by promoters at the end of the March 22

Promoter name	No. of Shares	%of total shares	% Change during the year
Centrum Wealth Limited	10,77,630	51%	0%
Centrum Retail Services Limited	10,35,370	49%	0%

Shares held by promoters at the end of the March 21

Promoter name	No. of Shares	%of total shares	% Change during the year
Centrum Wealth Limited	10,77,630	51%	0%
Centrum Retail Services Limited	10,35,370	49%	0%

10. OTHER EQUITY

	As at 31-Mar-22	As at 31-Mar-21
<b>Opening Balance</b>	58.24	50.23
Profit for the year	25.06	9.50
Other comprehensive income	(0.85)	(1.49)
<b>Closing Balance</b>	82.44	58.24
Securities Premium	338.73	338.73
<b>As at 31st March, 2022</b>	<b>421.17</b>	<b>396.97</b>

11. EMPLOYEE BENEFIT OBLIGATIONS

	As at 31-Mar-22	As at 31-Mar-21
<b>Provision for Gratuity</b>		
Current	3.34	7.11
Non current	40.21	26.71
<b>Provision for Compensated Absences</b>		
Current	1.27	1.18
Non current	8.16	5.92
<b>Provision for Other Employee Benefits</b>		
Current	60.00	65.10
Non current		
<b>Total Current</b>	<b>64.62</b>	<b>73.39</b>
<b>Total Non-Current</b>	<b>48.36</b>	<b>32.63</b>

12. TRADE PAYABLES

	As at 31-Mar-22	As at 31-Mar-21
Total Outstanding dues of Micro Enterprises and Small Enterprises		
Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises *	5.92	155.78
<b>Total</b>	<b>5.92</b>	<b>155.78</b>
<b>Note:</b>		
*Total outstanding dues to Related Parties	-	72.47

Trade Payables ageing schedule

Particulars	Outstanding as on 31/03/2022 from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i)MSME	-	-	-	-
(ii)Others	5.92	-	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
<b>Total</b>	<b>5.92</b>	<b>-</b>	<b>-</b>	<b>-</b>

Trade Payables ageing schedule

Particulars	Outstanding as on 31/03/2021 from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i)MSME	-	-	-	-
(ii)Others	155.78	-	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
<b>Total</b>	<b>155.78</b>	<b>-</b>	<b>-</b>	<b>-</b>

13. OTHER FINANCIAL LIABILITIES

	As at 31-Mar-22	As at 31-Mar-21
Other payables	0.82	-
Payable to Employee	0.10	5.04
	<b>0.93</b>	<b>5.04</b>

14. OTHER CURRENT LIABILITIES

	As at 31-Mar-22	As at 31-Mar-21
Statutory dues payable	30.83	32.43
<b>Total</b>	<b>30.83</b>	<b>32.43</b>

Centrum Investment Advisors Limited  
Notes to the Financial Statements for the year ended 31st March 2022  
(All amounts in INR Lakhs, unless otherwise stated)

	Year ended 31-Mar-22	Year ended 31-Mar-21
<b>15. REVENUE FROM OPERATIONS</b>		
Advisory Fees	23.19	115.17
Brokerage & Commission	2,139.65	1,464.94
<b>Total</b>	<b>2,162.84</b>	<b>1,580.11</b>
<b>16. OTHER INCOME</b>		
Interest Income - Loans	7.19	18.43
Interest on Income Tax Refund	0.05	0.99
<b>Total</b>	<b>7.25</b>	<b>19.42</b>
<b>17. EMPLOYEE BENEFITS EXPENSE</b>		
Salaries	609.37	374.98
Contributions to provident fund and other Fund	29.85	54.70
<b>Total</b>	<b>639.22</b>	<b>429.67</b>
<b>18. DEPRECIATION AND AMORTIZATION EXPENSE</b>		
Depreciation on property, plant and equipment & Intangible assets	44.30	21.17
<b>Total</b>	<b>44.30</b>	<b>21.17</b>
<b>19. FINANCE COSTS</b>		
Interest on Employee Benefit Expense	-	-
Other Interest payments	0.94	0.20
<b>Total</b>	<b>0.94</b>	<b>0.20</b>
<b>20. OTHER EXPENSES</b>		
Rent Expenses	54.08	41.12
Audit fees (Refer note below)	0.25	0.25
Business Support Services	174.17	513.53
Business Meeting and conference expenses	22.03	57.98
Referral Fees	1,067.39	447.14
Data Subscription and IT repairs and Maintainace	70.52	15.13
Membership and Subscription fees	1.00	1.25
Legal & professional fees	32.07	45.32
Registration and Filing Fees	0.36	2.45
Office Expenses	8.57	7.26
Utility Expenses	5.67	3.08
Allowances for Doubtful Debts	2.03	0.10
<b>Total</b>	<b>1,438.14</b>	<b>1,134.60</b>
<b>Note: Auditors' remuneration</b>		
Audit Fees - Statutory Audit	0.25	0.25
<b>Total</b>	<b>0.25</b>	<b>0.25</b>

Centrum Investment Advisors Limited  
Notes to the Financial Statements for the year ended 31st March 2022  
(All amounts in INR Lakhs, unless otherwise stated)

21. INCOME TAX EXPENSE

	Year ended 31-Mar-22	Year ended 31-Mar-21
Current Income tax charge	-	4.61
Adjustments in respect of current income tax of previous year	-	-
Deferred tax	22.42	(0.25)
<b>Income tax expense</b>	<u>22.42</u>	<u>4.37</u>

Reconciliation of Taxes to the amount computed by applying statutory income tax rate to the income before taxes is summarized below

	Year ended 31-Mar-22	Year ended 31-Mar-21
Profit/(Loss) before income tax expense	47.48	13.88
Computed tax charge on applicable tax rates in India - Tax Rate - 25.17% ( 31st March,2020-24.48%)	11.95	3.49
<b>Tax effect of:</b>		
Unrecognised temporary differences	9.72	-
Permanent Disallowances	0.03	0.51
Impact of change in Tax rate	-	(0.14)
Sundry Items	0.44	0.01
Adjustment of Deferred Tax through OCI	0.29	0.50
<b>Income Tax at effective tax rate</b>	<u>22.42</u>	<u>4.37</u>
Effective Tax Rate	47.23%	31.47%

**Centrum Investment Advisors Limited**  
**Notes to the Financial Statements for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

**22 EARNING PER SHARE**

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
i) Profit after Taxes attributable to equity shareholders	24.21	8.02
ii) Number of equity shares of Rs.10 each issued and outstanding at the end of the year (nos)	21,13,000	21,13,000
iii) Weighted average number of shares outstanding at the end of the year (nos)	21,13,000	7,77,488
iv) Basic earnings per share	1.15	1.22
v) Diluted earning per share	1.15	1.22

**23 CAPITAL MANAGEMENT**

For the purpose of the Company's capital management, capital includes issued equity capital and reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to safeguard the Company's ability to remain as a going concern and maximise the shareholder value.

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. Management monitors the return on capital.

The Company has adequate cash and bank balances and no interest bearing liabilities. The Company monitors its capital by a careful scrutiny of the cash and bank balances and a regular assessment of any debt requirements. In the absence of any interest bearing debt, the maintenance of the debt equity ratio etc. may not be of any relevance to the Company.

**24 FAIR VALUE MEASUREMENTS**

**Accounting classification and fair values**

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

Particulars	As at 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21	As at 31-Mar-21
	Carrying value	Fair Value	Carrying value	Fair Value
<b>Financial Assets (measured at amortized cost)</b>				
Cash and cash equivalents	175.16	175.16	268.73	268.73
Trade receivables	72.96	72.96	19.70	19.70
Loans	-	-	114.81	114.81
Other financial assets	23.14	23.14	43.50	43.50
<b>Total</b>	<b>271.26</b>	<b>271.26</b>	<b>446.75</b>	<b>446.75</b>
<b>Financial Liabilities (measured at amortized cost)</b>				
Borrowings				
Trade payables	5.92	5.92	155.78	155.78
Other financial liabilities	0.93	0.93	5.04	5.04
<b>Total</b>	<b>6.84</b>	<b>6.84</b>	<b>160.83</b>	<b>160.83</b>

**Measurement of fair value**

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities approximate their carrying amounts largely due to short term maturities of these instruments.

**Fair Value Hierarchy**

The fair value of financial instruments as referred to above have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements).

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The following methods and assumptions were used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts. The fair values for loans, security deposits etc were calculated based on cash flows discounted using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counter party credit risk.

The fair values of non-current borrowings are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk.

**Centrum Investment Advisors Limited**  
**Notes to the Financial Statements for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

**25. FINANCIAL RISK MANAGEMENT**

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's activities expose it to a variety of its financial risk such as credit risk and liquidity risk. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified are systematically addressed through mitigating actions on a continuing basis.

**A. Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The carrying amounts of financial assets represent the maximum credit risk exposure.

**(i) Trade and Other receivables**

The Company had trade and other receivables of Rs.72.96 Lakh at Mar 31, 2022 (Mar 31, 2021:Rs.19.70 Lakh) which being short term in nature.

The expected loss rates are based on the payment profiles of sales over a period of 36 month before the reporting date and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the customers to settle the receivables.

The allowance for expected credit loss on trade receivables for year ended 31st Mar, 2022 and 31st Mar, 2021 was 2.21 Lakhs and 0.00 lakhs respectively. The reconciliation for allowance of trade receivables is as follows

Particulars	Rs in Lakhs)	
	Year Ended 31st Mar, 2022	Year Ended 31st Mar, 2021
Balance at the beginning of the year	0.00	0.0892
Change during the year	2.21	(0.09)
Balance at the end of the year	2.21	0.00

**(ii) Loans and Advances**

The Company had loans and advances of Rs. 0.00 lakh at 31st March 2022 (31st March, 2021: Rs. 114.81 Lakhs).

All of the entity's debt investments and certain loans at amortised cost are considered to have low credit risk, and the loss allowance recognised during the period was therefore limited to 12 months expected losses. Management considers instruments to be low credit risk when they have a low risk of default and the issuer has a strong capacity to meet its contractual cash flow obligations in the near term.

Particulars	(Rs in Lakhs)	
	Period Ended 31st Mar, 2022	Period Ended 31st Mar, 2021
Balance at the beginning of the year	0.19	-
Change during the year	(0.19)	0.19
Balance at the end of the year	-	0.19

**(iii) Cash and bank balances**

The Company held cash and bank balance of INR 175.16 Lakhs at MAR 31, 2022 (MAR 31, 2021: INR 268.73 Lakhs). The same are held with bank and financial institution counterparties with good credit rating therefore does not expose the company to credit risk.

**B. Liquidity Risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

**Maturities of financial liabilities**

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include contractual interest payments.

Particulars	1 year or less	1-2 years	Total
<b>As at 31 March 2022</b>			
Trade Payables	5.92	-	5.92
Other Current Liabilities	30.83	-	30.83
Other financial liabilities	0.93	-	0.93
<b>Total</b>	<b>37.67</b>	<b>-</b>	<b>37.67</b>
<b>As at 31 March 2021</b>			
Trade Payables	155.78	-	155.78
Other Current Liabilities	32.43	-	32.43
Other financial liabilities	5.04	-	5.04
<b>Total</b>	<b>193.26</b>	<b>-</b>	<b>193.26</b>

**Centrum Investment Advisors Limited**  
**Notes to the Financial Statements for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

**C. Cash Flow and Fair Value Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cashflows of a financial instrument will fluctuate because of changes in market interest rates. The Company is not subject to interest rate risk since there are no borrowings.

**D. Foreign Currency Risk**

The Company caters mainly to the Indian Market . Most of the transactions are denominated in the company's functional currency i.e. Rupees. Hence the Company is not exposed to Foreign Currency Risk.

**26 EMPLOYEE BENEFITS**

**(1) Long term employee benefit obligations**

The leave obligations cover the Company's liability for casual and earned leave.

The compensated absences charge for the year ended March 31, 2022 amounting to Rs. 2.33 lakhs (March 31, 2021 Rs. 6.59 lakhs) has been charged in the Statement of Profit and Loss.

**(2) Post employment obligations**

**Defined contribution plans**

The company also contributes on a defined contribution basis to employees' provident fund.

Contributions are made to provident fund in India for employees at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

The expense recognised during the period towards defined contribution plan

Particulars	(Rs. in lakhs)	
	Year Ended 31st March, 2022	Year Ended 31st March, 2021
Employer's Contribution to Provident Fund	27.14	15.84

**Defined contribution plans**

**Gratuity**

The following table summaries the components of net benefit expense recognized in the Profit and Loss account and funded status and amount recognized in the balance sheet for gratuity.

(a) Actuarial Assumptions	Year ended 31-Mar-22	Year ended 31-Mar-21
Discount rate (Per annum)	6.57%	6.57%
Expected rate of return on assets	NA	NA
Rate of increase in compensation levels (Per annum)	8.00% p.a.	0.00% p.a. for the next 1 years, 6.26% p.a. for the next 1 years, starting from the 2nd year 5.00% p.a. thereafter, starting from the 3rd year
Attrition Rate (Per annum)	10%	10%

  

(b) Changes in the Present Value of Defined Benefit Obligation	Year ended 31-Mar-22	Year ended 31-Mar-21
Opening defined benefit obligation	33.82	1.55
Interest cost	2.22	0.10
Current service cost	6.37	0.62
Liability Transferred In/ Acquisitions		29.56
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	(0.01)	
Actuarial (Gain)/Losses on Obligations - Due to Change in Financial Assumption	6.76	(0.02)
Actuarial (Gain)/Losses on obligations- Due to Change in Experience	(5.61)	2.01
Closing defined benefit obligation	43.55	33.82

  

(c) Changes in the Fair Value of Plan Assets	Year ended 31-Mar-22	Year ended 31-Mar-21
Opening fair value of plan assets	-	-
Expected Return on Plan Assets	-	-
Contributions by employer	-	-
Transfer from other Company	-	-
Transfer to other Company	-	-
Benefit paid	-	-
Actuarial Gain/(Loss) on Plan Assets	-	-
Fair value of plan assets at the end of the year	-	-
Total Actuarial Gain / (Loss) to be recognized	-	-

  

(d) Actual Return on Plan Assets	Year ended 31-Mar-22	Year ended 31-Mar-21
Expected Return on Plan Assets	-	-
Actuarial Gain/(Loss) on Plan Assets	-	-
Actual Return on Plan Assets	-	-



**Centrum Investment Advisors Limited**  
**Notes to the Financial Statements for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

<b>(e) Amount recognized in the Balance Sheet</b>	<b>Year ended 31-Mar-22</b>	<b>Year ended 31-Mar-21</b>
Defined benefit obligation at the end of the year	(43.55)	(33.82)
Fair Value of Plan Assets at the end of the year	-	-
Amount recognized in the Balance Sheet	(43.55)	(33.82)
<b>(f) Expenses recognised in the Statement of Profit or Loss</b>	<b>Year ended 31-Mar-22</b>	<b>Year ended 31-Mar-21</b>
Current service cost	6.37	0.62
Interest cost	2.22	0.10
Expenses recognised in the Statement of Profit and Loss	8.59	0.72
<b>(g) Balance Sheet Reconciliation</b>	<b>Year ended 31-Mar-22</b>	<b>Year ended 31-Mar-21</b>
Opening net liability	33.82	1.55
Expenses recognised in Statement of Profit or Loss	8.59	0.72
Expenses Recognized in OCI	1.14	1.99
Net Liability/(Asset) Transfer In	-	29.56
Net Liability/(Asset) recognised in Balance Sheet	43.55	33.82
<b>(h) Maturity Analysis of defined benefit obligation</b>	<b>Year ended 31-Mar-22</b>	<b>Year ended 31-Mar-21</b>
1st Following Year	3.34	7.11
2nd Following Year	3.50	2.80
3rd Following Year	3.80	2.81
4th Following Year	3.86	2.91
5th Following Year	3.90	2.82
Sum of Years 6 To 10	17.95	11.91
Sum of Years 11 and above	48.70	26.82
<b>(i) Quantitative sensitivity analysis for significant assumptions</b>	<b>Year ended 31-Mar-22</b>	<b>Year ended 31-Mar-21</b>
Delta Effect of +1% Change in Rate of Discounting	(3.18)	(1.97)
Delta Effect of -1% Change in Rate of Discounting	3.66	2.25
Delta Effect of +1% Change in Rate of Salary Increase	3.02	2.27
Delta Effect of -1% Change in Rate of Salary Increase	(2.86)	(1.77)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.29)	0.07
Delta Effect of -1% Change in Rate of Employee Turnover	0.29	(0.10)

**27. Related Party disclosures**

**a. Details of related parties:**

Description of relationship	Name of the related party
Holding Company	Centrum Wealth Limited
Associate	Centrum Retail Services Ltd
Ultimate Holding Company	Centrum Capital Limited
Fellow Subsidiary	Centrum International Services Pte Limited
Fellow Subsidiary	Centrum Financial Services Ltd
Fellow Subsidiary	Centrum Broking Limited

**(ii) Details of transactions**

Name of the related party	Description	Transaction during		Receivable / (Payable)	
		Year ended 31 March 2022	Year ended 31 March 2021	As at 31 March 2022	As at 31 March 2021
<b>Centrum Capital Limited</b>	Brokerage and Commission Income	122.62	636.71	-	-
	Branding and Trade license cost	4.80	0.74	-	0.82
<b>Centrum Financial Services Limited</b>	Brokerage and Commission Income	-	312.20	-	-
<b>Centrum Retail Services Limited</b>	Brokerage and Commission Income	708.40	529	-	-
	Reimbursement of other expenses	4.99	3.10	0.28	0.23
	Business Support Services	100.00	100.00	-	-
	Rent Expenses	54.08	41.12	-	-
	Interest Income	7.11	18.43	-	-
	Inter-corporate Deposit Given	370.00	640.00	-	115.00
	Inter-corporate Deposit Taken Back	485.00	595.00	-	-
	Investment in Equity Shares	-	79.04	103.54	103.54
Security Premium received	-	166	165.98	165.98	
<b>Centrum International Services Pte Limited</b>	Business Support Advisory	30.00	-	-	-
<b>Centrum Broking Limited</b>	Reimbursement of other expenses	0.90	-	-	-
<b>Centrum Wealth Limited</b>	Referral Fees Expenses	1,031.31	397.34	-	72.47
	Legal & professional fees	-	336.31	-	-
	Purchase of Asset	1.84	421.39	-	-
	Investment in Equity Shares	-	82.26	107.76	107.76
	Security Premium received	-	172.75	172.75	172.75

**Centrum Investment Advisors Limited**  
**Notes to the Financial Statements for the year ended 31st March 2022**  
(All amounts in INR Lakhs, unless otherwise stated)

**28. CONTINGENT LIABILITIES AND COMMITMENTS**

Particulars	As at 31-Mar-22	As at 31-Mar-21
Contingent liabilities and commitments	Nil	Nil

**29. CAPITAL AND OTHER COMMITMENT**

Capital expenditure contracted for the reporting year net of capital advance amounting Rs. Nil (Mar 31, 2021 : Nil).

**30. SEGMENT REPORTING**

The Managing Director of the Company acts as the chief operating decision maker (CODM) of the Company in accordance with Operating Segment (AS 108), for the purpose of assessing the financial performance and position of the Company, and making strategic decisions. The Company is engaged in the business of Financial Planning and Investment Advisory Services , which is primarily assessed as a single reportable operating segment in accordance with Ind AS 108 by the CODM. The Company mainly operates in India and there is no reportable secondary geographical segment.

**31. RATIOS**

	31-Mar-22	31-Mar-21
Current Ratio	2.65	1.24
Debt-Equity Ratio,	0.79	1.42
Debt Service Coverage Ratio	NA	NA
Return on Equity Ratio	0.23	0.08
Inventory turnover ratio	NA	NA
Trade Receivables turnover ratio	46.84	162.41
Trade payables turnover ratio,	17.79	14.57
Net capital turnover ratio,	10.27	7.57
Net profit ratio,	0.01	0.01
Return on Capital employed,	0.08	0.02
Return on investment	NA	NA

**32.** The provisions of Section 135 (Corporate Social Responsibility) of the Companies Act, 2013 read together with the rules framed there under relating to CSR initiatives which need to be undertaken by specified companies are at present not applicable to the Company.

**33.** Figures for the previous year have been regrouped/reclassified/rearranged wherever necessary to make them comparable to those for the current year. The financial statements were authorised for issue by the Company's Board of directors on 5th May 2022.

As per our report of even date

**For Ketan Negandhi & Associates**  
Chartered Accountants  
ICAI Firm registration number: 116834W

**For and on behalf of Centrum Investment Advisors Limited**

Proprietor  
Date: May 05, 2022  
Place : Mumbai

Arpita Vinay  
Director  
DIN :06940663

S Ganashyam  
Director  
DIN : 02370933

UDIN 22102241AILDHN9414